



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0103_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Phillip	J.	Guenther	12/31/2018	lagpig@aol.com

Chief Administrative Officer

Edward		Stinson		estinson@brigantinebeachnj.com
--------	--	---------	--	--------------------------------

Chief Financial Officer

Roxanne	B	Tosto		rtosto@brigantinebeachnj.com
---------	---	-------	--	------------------------------

Municipal Clerk

Lynn		Sweeney		lsweeney@brigantinebeachnj.com
------	--	---------	--	--------------------------------

Registered Municipal Accountant

Leon		Costello		
------	--	----------	--	--

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Andrew		Simpson	12/31/2018	councilman.simpson@gmail.com
Vince		Sera	12/31/2018	vsera@brigantinebeachnj.com
Karen		Bew	12/31/2016	kbew@brigantinebeachnj.com
Lisa		McClay	12/31/2016	lmcclay@brigantinebeachnj.com
John	C.	Withers	12/31/2016	johnwithers@gmail.com
Rick		DeLucry	12/31/2016	rdelucry@brigantinebeachnj.com



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.710	\$22,971,223.65	40.11%	\$2,572.33	Municipal Purpose Tax	ACTUAL	\$22,617,728.04
Municipal Library	0.033		0.00%	\$119.56	Municipal Library		
Municipal Open Space	0.002		0.00%	\$7.25	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.522	\$16,857,539.50	29.43%	\$1,891.21	Local School District	ESTIMATED	\$16,000,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.493	\$15,935,996.18	27.82%	\$1,786.14	County Purposes	ESTIMATED	\$16,000,000.00
County Library		\$1,039,452.69	1.81%	\$0.00	County Library	ESTIMATED	\$1,200,000.00
County Board of Health	0.013	\$419,268.49	0.73%	\$47.10	County Board of Health	ESTIMATED	\$1,100,000.00
County Open Space		\$49,740.39	0.09%	\$0.00	County Open Space	ESTIMATED	\$100,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	1.773	\$57,273,220.90	100.00%	\$6,423.58	Total ESTIMATED amount to be raised by taxes		\$57,017,728.04
Total Taxable Valuation as of October 1, 2015 <u>\$3,234,529,700.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,897,439.39</u>		
Current Year Average Residential Assessment <u>\$362,300.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>29,182,553.29</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$34,400,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$56,685,113.90</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,298,840.58</u>		
0.710	0.699	-1.55%			Total Amount to be Raised by Taxes <u>\$57,983,954.48</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.76%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$22,971,223.65	\$22,617,728.04	-1.54%	(\$353,495.61)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>56,861,540.46</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>57,604,574.91</u>		
\$2,572.33	\$2,532.48	-1.55%	(\$39.85)		% of Taxes Collected, CY 2015 <u>98.71%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2015 <u>\$538,918.18</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer Utility	Golf Course Utility	Utility	Utility	Utility	Utility
08	Surplus	63.45%	\$1,010,680.00	\$1,593,000.00	\$2,603,680.00	\$2,550,000.00			\$53,680.00				
08	Local Revenue	296.13%	\$6,627,454.94	\$2,237,985.06	\$8,865,440.00	\$2,113,470.00		\$5,768,500.00	\$983,470.00				
09	State Aid (without offsetting appropriation)	-5.99%	(\$55,172.00)	\$921,587.00	\$866,415.00	\$866,415.00							
08	Uniform Construction Code Fees	-26.49%	(\$162,122.62)	\$612,122.62	\$450,000.00	\$450,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	-0.14%	(\$359.00)	\$259,359.00	\$259,000.00	\$259,000.00							
10	Public and Private Revenue	-74.54%	(\$468,913.89)	\$629,052.96	\$160,139.07	\$160,139.07							
08	Other Special Items	720.33%	\$348,750.00	\$48,415.32	\$397,165.32	\$48,415.32			\$348,750.00				
15	Receipts from Delinquent Taxes	-24.10%	(\$142,906.76)	\$592,906.76	\$450,000.00	\$450,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4.50%	(\$1,065,694.14)	\$23,683,426.12	\$22,617,731.98	\$22,617,731.98							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	-0.33%	(\$3,203.00)	\$969,425.50	\$966,222.50	\$966,222.50							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	19.30%	\$6,088,513.53	\$31,547,280.34	\$37,635,793.87	\$30,481,393.87	\$0.00	\$5,768,500.00	\$1,385,900.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time								Water & Sewer	Golf Utility				
20	General Government	21.00	14.00	-7.74%	(\$497,245.00)	\$6,423,500.00	\$5,926,255.00	\$1,586,255.00		\$4,340,000.00					
21	Land-Use Administration	0.00	1.00	9.78%	\$4,900.00	\$50,100.00	\$55,000.00	\$55,000.00							
22	Uniform Construction Code	4.00	5.00	-0.33%	(\$1,200.00)	\$364,000.00	\$362,800.00	\$362,800.00							
23	Insurance	0.00	0.00	7.89%	\$226,295.20	\$2,869,000.00	\$3,095,295.20	\$3,095,295.20							
25	Public Safety	82.00	29.00	-5.17%	(\$471,957.92)	\$9,122,457.92	\$8,650,500.00	\$8,650,500.00							
26	Public Works	24.00	5.00	6.42%	\$206,448.03	\$3,217,547.04	\$3,423,995.07	\$3,410,175.00	\$13,820.07						
27	Health and Human Services	0.00	0.00	-4.12%	(\$28,309.00)	\$67,208.00	\$38,899.00	\$18,500.00	\$20,399.00						
28	Parks and Recreation	3.00	144.00	-39.20%	(\$861,975.00)	\$2,198,800.00	\$1,336,825.00	\$1,314,825.00			\$22,000.00				
29	Education (including Library)	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
30	Unclassified	0.00	0.00	84.21%	\$384,000.00	\$456,000.00	\$840,000.00	\$825,000.00	\$15,000.00						
31	Utilities and Bulk Purchases	0.00	0.00	-2.89%	(\$25,000.00)	\$865,000.00	\$840,000.00	\$840,000.00							
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$500.00	\$500.00	\$500.00							
36	Statutory Expenditures	0.00	0.00	2.59%	\$88,325.00	\$3,409,237.00	\$3,497,562.00	\$3,402,662.00		\$92,500.00	\$2,400.00				
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	#DIV/0!	\$940,000.00	\$0.00	\$940,000.00				\$940,000.00				
43	Court and Public Defender	2.00	1.00	0.00%	\$0.00	\$172,000.00	\$172,000.00	\$172,000.00							
44	Capital	0.00	0.00	360.00%	\$180,000.00	\$50,000.00	\$230,000.00	\$100,000.00	\$130,000.00						
45	Debt	0.00	0.00	-1.93%	(\$107,987.50)	\$5,587,362.02	\$5,479,374.52	\$3,721,874.52		\$1,336,000.00	\$421,500.00				
46	Deferred Charges	0.00	0.00	-65.53%	(\$547,495.64)	\$835,505.64	\$288,010.00	\$288,010.00							
48	Debt - Type 1 School District	0.00	0.00	-4.79%	(\$58,375.00)	\$1,218,312.50	\$1,159,937.50	\$1,159,937.50							
50	Reserve for Uncollected Taxes	0.00	0.00	6.81%	\$82,760.67	\$1,216,079.91	\$1,298,840.58	\$1,298,840.58							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	136.00	199.00	-1.28%	(\$486,816.16)	\$38,122,610.03	\$37,635,793.87	\$30,302,174.80	\$179,219.07	\$0.00	\$5,768,500.00	\$1,385,900.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.				Amount	Comment/Explanation
	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>		
X				Fund Balance	\$2,550,000.00	Use of fund balance is based upon balance available. Balance is expected to be re-generated
						If it is not, use of Surplus would be limited to the availble balance.
			X	Golf Utility Deficit	\$341,750.00	The Gold Course has a shortfall that the current fund must fund. This moslty is the result from
						debt service associated with the gold course. Long term debt will be paid off in 2018.
X				Deferred Charges on sheet 28	\$270,401.00	Deferred charges will decrease in 2017 and will be zero in 2018

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	276	\$64,323,400.00	1.99%	15A Public Schools	2	\$32,868,700.00	15.45%
2 Residential	8,505	\$3,081,621,100.00	95.27%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	424	\$161,231,700.00	75.80%
4A Commercial	112	\$85,866,200.00	2.65%	15D Church and Charities	6	\$5,756,500.00	2.71%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	5	\$2,719,000.00	0.08%	15F Other Exempt	27	\$12,850,500.00	6.04%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	8,898	\$3,234,529,700.00	100.00%	Total	459	\$212,707,400.00	100.00%
Average Ratio (%), Assessed to True Value				94.38%			
Equalized Valuation, Taxable Properties				\$3,427,134,668.36			
Total # of property tax appeals filed in 2015							
				County Tax Board	256.00		
				State Tax Court	20.00		
Number of 2015 County Tax Board decisions appealed to Tax Court				15.00			
Number of pending property tax appeals in State Tax Court				7.00			
Amount paid out by municipality for tax appeals in 2015				\$235,089.64			
				Percentage of Exempt vs. Non-Exempt Properties	6.58%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption		Not Applicable		
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	
					Not Applicable															
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	67,820.00	\$63,000.00	\$0.00	\$0.00	\$0.00	\$4,820.00
Supervisory Staff (Department Heads & Managers)	13.00	13.00	1,682,115.16	\$1,173,110.76	\$128,732.21	\$101,152.54	\$175,000.00	\$104,119.65
Police Officers (Including Superior Officers)	35.00	12.00	5,730,792.82	\$3,342,926.33	\$561,573.67	\$838,120.00	\$727,000.00	\$261,172.82
Fire Fighters (Including Superior Officers)	33.00	0.00	5,501,166.38	\$3,058,426.84	\$750,294.00	\$713,925.00	\$710,000.00	\$268,520.54
All Other Union Employees not listed above	59.00	0.00	4,695,495.14	\$2,917,971.74	\$411,472.38	\$305,320.20	\$826,000.00	\$234,730.82
All Other Non-Union Employees not listed above	8.00	154.00	1,702,647.50	\$1,355,287.07	\$61,330.00	\$122,394.26	\$62,000.00	\$101,636.17
Totals	148.00	186.00	19,380,037.00	\$11,910,722.74	\$1,913,402.26	\$2,080,912.00	\$2,500,000.00	\$975,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	28.00	\$13,072.46	\$366,028.88	23.00	\$12,253.68	\$281,834.64
Parent & Child	7.00	\$19,354.62	\$135,482.34	8.00	\$18,135.48	\$145,083.84
Employee & Spouse (or Partner)	10.00	\$26,154.66	\$261,546.60	13.00	\$24,507.48	\$318,597.24
Family	60.00	\$32,685.82	\$1,961,149.20	61.00	\$30,634.32	\$1,868,693.52
Employee Cost Sharing Contribution (enter as negative -)			(\$450,000.00)			(\$390,000.00)
Subtotal	105.00		\$2,274,207.02	105.00		\$2,224,209.24
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$13,072.26	\$13,072.26		\$12,253.68	\$0.00
Parent & Child		\$19,354.62	\$0.00		\$18,135.48	\$0.00
Employee & Spouse (or Partner)	1	\$26,154.66	\$26,154.66	1	\$24,507.48	\$24,507.48
Family		\$32,685.82	\$0.00	1	\$30,634.32	\$30,634.32
Employee Cost Sharing Contribution (enter as negative -)			(\$26,154.66)			(\$30,634.32)
Subtotal	2.00		\$13,072.26	2.00		\$24,507.48
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$13,992.18	\$13,992.18	1	\$14,337.84	\$14,337.84
Parent & Child		\$20,878.62	\$0.00		\$18,135.48	\$0.00
Employee & Spouse (or Partner)	1	\$27,516.18	\$27,516.18	1	\$30,746.00	\$30,746.00
Family		\$34,839.82	\$0.00		\$30,634.32	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00		\$41,508.36	2.00		\$45,083.84
GRAND TOTAL	109.00		\$2,328,787.64	109.00		\$2,293,800.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	Hours				
Chief of Fire	2764.14	\$189,150.12			x
Chief of Police	1840.00	\$127,824.80			x
Public Works Director	2451.75	\$123,641.75			x
Recreation Director	2529.00	\$116,055.81			x
Tax Assessor	2445.00	\$108,142.35			x
Court Director	1464.50	\$60,469.21			x
Construction Official	920.00	\$42,642.00			x
City Manager	509.24	\$32,820.43			x
City Clerk	653.50	\$25,649.88			x
Tax Collector	263.75	\$10,344.28			x
CFO	138.50	\$8,066.24			x
IAF Local 2657/Fire Officials	45964.91	\$2,135,367.40	x		
PBA Local 204	28721.94	\$1,451,151.83	x		
Teamsters Local Union 311	6037.38	\$181,827.36	x		
White Collar Employee Association	4435.88	\$141,096.14	x		
Communication Officers Union	1685.50	\$51,619.76	x		
All Others (Non contractual)	8097.00	\$328,204.70			x
Totals	110921.99	\$5,134,074.06			
Total Funds Reserved as of end of 2015		\$288,706.48			
Total Funds Appropriated in 2016		\$500,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2017	2018	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$8,467,609.00	\$8,467,609.00	\$0.00	Utility Fund - Principal	\$1,499,000.00	\$1,397,293.48	\$1,361,095.88	\$5,763,823.81
Regional School Debt			\$0.00	Utility Fund - Interest	\$258,500.00	\$217,025.00	\$189,425.00	\$695,730.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,211,000.00			
Water & Sewer	\$14,847,865.12	\$14,847,865.12	\$0.00	Bond Anticipation Notes - Interest	\$100,000.00			
Golf Course	\$1,818,950.00	\$1,818,980.00	-\$30.00	Bonds - Principal	\$2,840,000.00	\$3,015,000.00	\$2,950,000.00	\$14,030,000.00
0			\$0.00	Bonds - Interest	\$688,975.00	\$602,662.50	\$512,700.00	\$1,480,300.00
0			\$0.00	Loans & Other Debt - Principal	\$34,242.18	\$32,666.89	\$31,037.33	\$290,313.14
0			\$0.00	Loans & Other Debt - Interest	\$7,594.84	\$6,906.58	\$6,272.59	\$26,821.18
0			\$0.00					
			\$0.00	Total	\$6,639,312.02	\$5,271,554.45	\$5,050,530.80	\$22,286,988.13
<u>Municipal Purposes</u>								
Debt Authorized	\$7,445,000.00		\$7,445,000.00	Total Principal	\$5,584,242.18	\$4,444,960.37	\$4,342,133.21	\$20,084,136.95
Notes Outstanding	\$1,182,000.00		\$1,182,000.00	Total Interest	\$1,055,069.84	\$826,594.08	\$708,397.59	\$2,202,851.18
Bonds Outstanding	\$18,185,000.00		\$18,185,000.00	% of Total Current Year Budget	17.64%			
Loans and Other Debt	\$388,259.54		\$388,259.54					
Total (Current Year)	\$52,334,683.66	\$25,134,454.12	\$27,200,229.54	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	9,450			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$5,538.06			Rating		AA		
Per Capita Net Debt	\$2,878.33			Year of Last Rating		2015		
3 Yr. Average Property Valuation		\$3,484,751,599.00						
Net Debt as % of 3 Year Avg Property Valuation		0.78%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Atlantic County Improvement Authority	Management of Golf Course	Contract to run Golf Course	1/1/2016	1/31/2016	\$940,000.00
Receiving	Atlantic County Improvement Authority	Engineering	Help Oversee Capital Projects	5/1/2015	5/1/2016	\$56,000.00
Providing	Atlantic County 800MHz System	Radio	Shared Communication System	Yearly		\$28,415.32

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
